



Scotland's Outlook Holds Steady Despite Decline

MARKET OVERVIEW

Employers in Scotland anticipate a strong labour market in Scotland April – June period, reporting a Net Employment Outlook of +27%, Compared with last quarter, hiring intentions have decreased by 9 percentage-points. Compared with Q2 2021, hiring Outlook is up 25 percentage-points.

Employers in Scotland continue their plans to hire into Q2, despite a decline of 6 percentage-points. This decline is explained by some sectors being slower to recover following the wind down of COVID restrictions, due to restrictions in Scotland continuing longer than other UK regions. Employers have had to adapt to a rise in the National Minimum Wage from $\mathfrak{L}8.91$ to $\mathfrak{L}9.50$ for adults over 23. This is following many employers reporting having to offer above minimum wage in order to remain competitive.

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